

ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

浙能锦江环境控股有限公司

(Incorporated in the Cayman Islands)

Company Registration Number: 245144

Zheneng Jinjiang Environment recognised for Highest Returns to Shareholders Over Three Years at The Edge Singapore Centurion Club Awards 2025

SINGAPORE, 7 November 2025 – Zheneng Jinjiang Environment Holding Company Limited (浙能锦江环境控股有限公司) (“Zheneng Jinjiang Environment” or the “Company” and together with its subsidiaries, the “Group”), a leading Waste-to-Energy (“WTE”) operator in the People’s Republic of China (“PRC” or “China”), is pleased to announce that the Group has been conferred the “Highest Returns to Shareholders Over Three Years” award in the Utilities sector category at The Edge Singapore Centurion Club Awards 2025.



Figure 1 The Group’s Lead Independent Director, Mr. Ang Swee Tian (centre), received the award at The Edge Singapore Billion Dollar Club 2025 Awards Ceremony on 6 November 2025.

The Edge Singapore is an authoritative financial media in Singapore. Launched in 2017, The Edge Singapore Billion Dollar Club series selection event has become one of the most prestigious events in the region, supported by Singapore Exchange (“**SGX**”) and endorsed by Ernst & Young, one of the Big Four accounting firms, recognising and celebrating excellence among companies listed on the SGX. Companies are categorised as members of either the Billion Dollar Club or Centurion Club.

The Edge Singapore Centurion Club Awards honours the best and most valuable companies listed on the SGX with a market capitalisation between \$100 million and \$999 million. The methodology of the Highest Returns to Shareholders Over Three Years award takes into account the compound annual growth rate of returns to shareholders, comprising growth in share price and dividends received over the past three years.

The prestigious accolade underscores Zheneng Jinjiang Environment's relentless efforts to improve efficiency, optimise resource utilisation, and uphold meticulous management practices. These efforts have driven strong growth over the past three years, with net profit attributable to equity holders rising from RMB325.0 million in FY2022 to RMB618.5 million in FY2024.

With the growth in profit in the past three years, the Group remains firmly committed to delivering sustainable value to shareholders. In FY2024, the Group declared and distributed a final dividend of 2.30 Singapore cents per ordinary share, compared to 1.30 Singapore cents per ordinary share in FY2023. This represents a 76.9% increase and translates to a dividend payout ratio of 29.0%.

Supported by stronger fundamentals and improved shareholder returns, the Group's share price has greatly strengthened, more than doubling from the trough.

Mr. Wei Dongliang (韦东良), Executive Chairman of Zheneng Jinjiang Environment, said: “We are truly honored to be conferred the award for Highest Returns to Shareholders Over Three Years in the utilities sector. This recognition is a testament to the Group's collective efforts to excel as a leading WTE operator.

We remain dedicated to our long-term vision of building urban ecological complexes that enable cities to operate in a greener and more sustainable way. Building on this vision, the Group has continuously diversified its business portfolio along the industrial chain, and actively

expanded its presence in steam supply and slag disposal, which contributed to our top-line growth and margin expansion. With continuous enhancements in technological capabilities and disciplined project execution, we are confident that our initiatives will continue to deliver sustainable and long-term value to our shareholders.”

As of 30 June 2025, the Group has commissioned 27 WTE facilities, 4 kitchen waste treatment facilities and 8 waste resource recycling facilities, bringing total operational capacity to 44,605 tonnes per day. With a further 6 projects under construction or being upgraded and 16 projects in the preparatory stage, total capacity could expand to 58,205 tonnes per day upon completion of all projects, positioning the Group for sustainable and long-term value creation.

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ABOUT ZHENENG JINJIANG ENVIRONMENT

Zheneng Jinjiang Environment Holding Company Limited (浙能锦江环境控股有限公司) (Stock code: BWM) is one of the first and leading WTE operators in the PRC in terms of waste treatment capacity in operation. The Group's business primarily focuses on the planning, development, construction, operation and management of WTE facilities in the PRC and has also established a presence in Indonesia and other areas. As of 30 June 2025, it operates 27 WTE facilities, 4 kitchen waste treatment facilities and 8 waste resource recycling facilities in the PRC. It has an additional (i) 6 projects under construction and (ii) 16 projects in the preparatory stage within the PRC and overseas. The facilities in operation have a total installed waste treatment capacity of 44,605 tonnes/day and an installed capacity of 952MW. Upon completion of all the facilities, the estimated total installed waste treatment capacity will reach 58,205 tonnes/day with an installed capacity of 1,212MW.

Issued for and on behalf of **Zheneng Jinjiang Environment Holding Company Limited**
By **Financial PR**

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